

Exciting Makeovers Planned for Boston's Landmark Properties

ULI Presents: Downtown Redevelopment and Repositioning – What's New?

FOR IMMEDIATE RELEASE

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Boston, MA– A vibrant surge of opportunity and revitalization is sweeping through Downtown Boston. Some of the City's most historic and beloved landmark properties - Downtown Crossing, Center Plaza, Faneuil Hall Marketplace and Congress Square - are changing ownership and being improved in exciting new ways, making them more appealing, not only to tourists, but also Bostonians who live and work in the City.

These properties represent a new wave of transit-oriented, mixed used development that is attracting some of the biggest private real estate investment_firms in the U.S. and aboard. New hotel space, upgraded amenities and open space makeovers will create a more dynamic environment, while enhancing the walkability and convenience that is Boston.

"The redevelopment in Boston's downtown reflects the changing nature of our financial district," says Damien Chaviano, co-chair of ULI's Boston Market Council and Senior Vice President, Finance & Acquisitions at Samuels & Associates. "No longer just a place for daytime employees and tourists, Boston – from Bulfinch Triangle to Faneuil Hall Marketplace to Downtown Crossing – is attracting residents and building a new sense of community. Repositioning these assets to build a neighborhood downtown will inject new vitality and allow us to become a truly 18-hour city."

On April 1, 2015, ULI Boston/New England's Boston Market Council presents: **Downtown Redevelopment and Repositioning – What's New?**

Our panel of experts, who are involved in some of these projects, will discuss the current and future market of the Downtown/Financial District areas starting at 7:30 a.m. at the offices of Nutter, McClennen & Fish, LLP, 155 Seaport Boulevard. Speakers include:

- Stephen Faber Executive Vice President, Related Beal
- Kevin Kuzemchak Senior Vice President, Asset Management, Shorenstein
- Joe Larkin Principal, Millennium Partners

The program will be moderated by Maura Griffith Moffatt, Managing Director of Investments at Synergy. *The Boston Market Council* is sponsored by Nutter, McClennen & Fish, LLP.

For additional information or to set up interviews, please contact: Matt Ellis
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About ULI's Boston Market Council:

The Boston Market Council is topically focused on transactions and development within the context of the local real estate market. This multidisciplinary group includes principals, investors, developers, brokers, and related service providers and advisors.

About the Urban Land Institute

ULI, the **Urban Land Institute** (<u>uli.org</u>) is a global nonprofit research and education organization that represents the entire spectrum of land use and real estate development disciplines in both private enterprise and public service. **ULI Boston/New England** (<u>boston.uli.org</u>) focuses its efforts regionally and relies on the expertise of its members to promote best practices in the following areas: Capital Markets, Housing Affordability, Sustainability/Resiliency, and Public Infrastructure.

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